

Thursday, October, 23, 2014

## PayPal cofounder talks on innovation, entrepreneurship and new book "Zero to One"

AUSTIN, Texas – October 23, 2014 -- PayPal co-founder and technology entrepreneur, Peter Thiel, visited The University of Texas at Austin campus to talk about innovation, entrepreneurship and his new book, "Zero to One."

Thiel is one of the most successful investors in the world with a net worth of \$2.2 Billion. After creating PayPal, he went on to co-found Palantir Technologies and invested in Facebook, where he still serves on the board. He plays major roles in dozens of successful companies and continually strives toward the next big thing.

"I don't think that there is anybody that we can learn more from than our guest tonight, Peter Thiel," said Provost Gregory Fenves. "I've had a chance to read his new book and it's a marvelous combination of technology and how technology is inventing our future."

In "Zero to One," Thiel emphasizes the need for entrepreneurs to reach for the ideas that nobody else has in order to be truly innovative. This new way of thinking about innovation encourages burgeoning

business leaders to carve their own lane in a heavily saturated race toward success.

His book urges readers to see the big picture and look past traditional boundaries between fields and industries in order to create a future full of innovation.

He talked with UT –Austin students about being creative to always stand by your ideas even when they don't fit in with the everyday culture that we are used to.



After the event Peter Thiel and his co-author, Blake Masters, conducted a brief book-signing for event attendees. The event was a huge success with packed auditorium and nearly 700 in attendance.

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